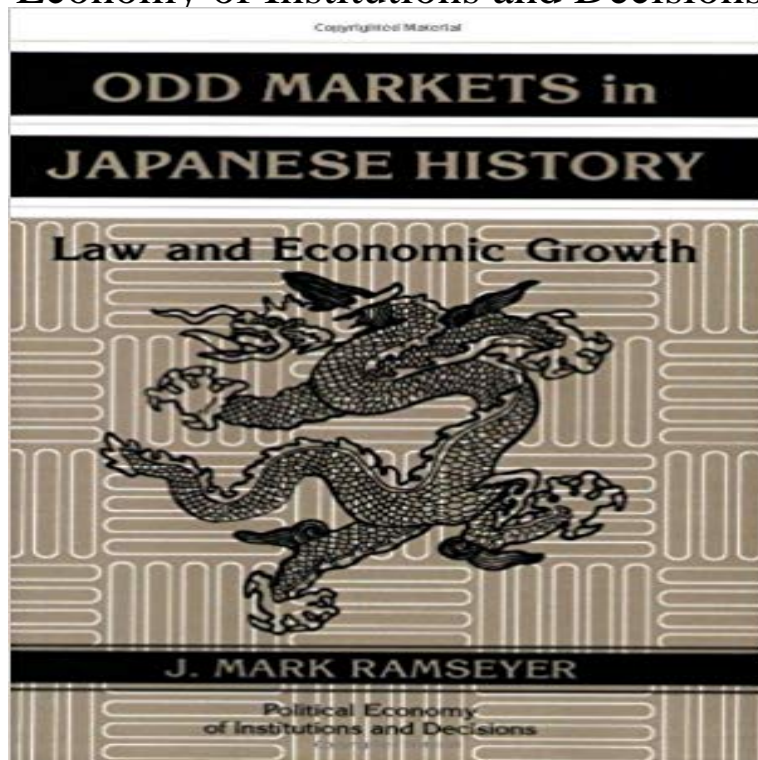


Odd Markets in Japanese History: Law and Economic Growth (Political Economy of Institutions and Decisions)



Employing a rational-choice approach, Professor Ramseyer studies the impact of Japanese law on economic growth in Japan. Toward that end, the author investigates the way law governed various markets, and the way that people negotiated contracts within those markets. Findings reveal that the legal system generally promoted mutually advantageous deals, and that people generally negotiated in ways that shrewdly promoted their private best interests. Whether in the markets for indentured servants, prostitutes, or marriage partners, this study reports little evidence of either age- or gender-related exploitation.

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