

MACROECONOMICS: Developed Into An Exact Science



Click on Preview this book above to display a two and one-half page description of the book. This book derives theoretical equations for macroeconomics. The inflation equation was derived first. Calculated values of inflation equal the consumer price index values of inflation, for every year of the forty years from 1960 through 1999. Equations were derived that determine inflation, unemployment, economic strength, economic energy, and income distribution. Four variables--production, wage, money supply, and inventory--were used to create a model of the economy that forecasts inflation, personal consumption, gross business product, and unemployment. Economic data verify that this model and these equations are exact. The book reveals answers to several long-standing questions: what causes the business cycle; why national income does not fit the normal distribution instead of being skewed; why is the Phillips curve not always relevant, etc.

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